ANNEX VII

REFERRED TO IN ARTICLE 3.21 DISCIPLINES ON DOMESTIC REGULATION

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DISCIPLINES ON DOMESTIC REGULATION

<u>Article</u>

Incorporation of Disciplines on Domestic Regulation

- 1. Hong Kong, China, Iceland, Liechtenstein and Switzerland shall continue to develop and conclude within 12 months following the date of entry into force of the Agreement a set of comprehensive disciplines on domestic regulation which shall cover licensing requirements and procedures, qualification requirements and procedures, technical standards, as well as other related matters.
- 2. The set of comprehensive disciplines referred to in paragraph 1 shall be incorporated into this Annex, and supersede this Article. Amendments to this Annex shall be adopted by the Parties referred to in paragraph 1.