## **SCHEDULE OF NEW ZEALAND**

Sector All Sectors

**Industry Classification** 

**Obligations concerned** National Treatment (Article 5)

Measure Companies Act 1993

Financial Reporting Act 1993

**Description** Investment

Overseas companies are required to prepare audited financial statements on an annual basis. Legislation also requires financial statements in relation to an overseas company's New Zealand business. The following companies are required to deliver annual audited financial statements to the Registrar of Companies for registration:

- (a) issuers i.e. those which have raised capital from the New Zealand public;
- (b) overseas companies;
- (c) subsidiaries of companies or bodies corporate incorporated outside New Zealand; or
- (d) companies in which 25 percent or more of the shares are held or controlled by:
  - (i) a subsidiary of a company or body corporate incorporated outside New Zealand or a subsidiary of that subsidiary;
  - (ii) a company or body corporate incorporated outside New Zealand;
  - (iii) a person not ordinarily resident in New Zealand.

Sector Business services

**Industry Classification** Services relating to patents

**Obligations concerned** National Treatment (Article 5)

Market Access (Article 4)

Measure S.100(2)(a) of the Patents Act 1953

**Description** Cross-Border Services and Investment

Registration of patent attorneys who have qualified elsewhere than in New Zealand is restricted to those who satisfy the criteria set out in S.100(2)(a) of the Patents Act 1953, being any person who is a British subject or a

citizen of the Republic of Ireland.

**Sector** Business services

Services incidental to dairy and beef cattle farming

**Industry Classification** CPC 8812 Services incidental to animal husbandry

**Obligations concerned** National Treatment (Article 5)

Measure The Dairy Industry Restructuring Act 2001

**Description** <u>Cross-Border Services and Investment</u>

The Dairy Industry Restructuring Act 2001 ("DIRA") and regulations provide for the New Zealand government to acquire, free of charge, and without condition, a copy of a regulated database held by the Livestock Improvement Corporation Ltd ("LIC") in the event of its demutualisation or certain other events.

In addition, the DIRA sets out data reporting obligations to the LIC applying to those engaged in herd testing of dairy cattle herds. The DIRA also provides for conditions for access to that data held by LIC.

Pursuant to the DIRA, rules for access to the regulated database provide that applications for access to data may be refused unless they are in the interests of the New Zealand dairy industry.

Investment restrictions also apply in the case of the LIC, which requires the approval of the responsible Minister if it wishes to relax the current statutory restriction requiring shareholders to be dairy farmers who buy services from the LIC.

**Sector** Communication Services

Telecommunications

**Industry Classification** CPC 7521 Public telephone services

CPC 7522 Business network services

CPC 7523 Data and message transmission services

CPC 7525 Interconnection services

CPC 7529 Other telecommunications services

**Obligations concerned** National Treatment (Article 5)

Market Access (Article 4)

Measure The Constitution of the Telecom Corporation of

New Zealand.

**Description** <u>Investment</u>

The Constitution of the Telecom Corporation of New Zealand Limited requires New Zealand government approval for the shareholding of any single overseas

entity to exceed 49.9 percent.

At least half of Board directors are required to be

New Zealand citizens.

Sector Communication Services

Audio-visual Services

Industry Classification CPC 96131 Radio services

CPC 96133 Combined programme making and

broadcasting services

**Obligations concerned** National Treatment (Article 5)

Market Access (Article 4) Local Presence (Article 6)

Measure Radiocommunications Act 1989

**Description** <u>Cross-Border Services and Investment</u>

The acquisition of licences or management rights to use the radio frequency spectrum, or any interest in such licences or management rights, under the Radiocommunications Act 1989 by foreign governments or agents on behalf of foreign government is subject to the written approval of the Chief Executive of the Ministry of

Economic Development.

| Sector  | Distribution Services Commission agents' services Wholesale trade services |   |
|---|--|---|
| ** This reservation only applies to products derived from the activities and goods listed in the Description. | CPC 62111  | commission agents' services for agricultural raw materials and live animals   |
|   | CPC 62112  | commission agents' services for food products, beverages and tobacco  |
|   | CPC 62116  | commission agents' services for textiles, clothing and footwear   |
|   | CPC 62118  | commission agents' services for goods not elsewhere classified  |
|   | CPC 6221   | wholesale trade services for agricultural<br>raw materials and live animals, excluding<br>62213 for services related to<br>unmanufactured tobacco |
|   | CPC 62221  | wholesale trade services for fruit and vegetables   |
|   | CPC 62223  | wholesale trade services for meat, poultry and game   |
|   | CPC 62226  | wholesale trade services for beverages  |
|   | CPC 62229  | wholesale trade services for food products not elsewhere classified   |
|   | CPC 62231  | wholesale trade services for textiles   |
|   | CPC 62234  | wholesale trade services for fur articles   |
| Obligations concerned   | National Treatment (Article 5) Market Access (Article 4)                   |   |
| Measure   | The Primary Products Marketing Act 1953                                    |   |
| Description   | Cross-Border Services and Investment                                       |   |
|   | The Primary Products Marketing Act 1953 provides for                       |   |

The Primary Products Marketing Act 1953 provides for the establishment of statutory marketing organisations with monopoly or lesser powers over the exporting of products derived from beekeeping; fruit growing; hop growing; deer farming or game deer; or of goats, being the fur bristles or fibres grown by the goat.