

CHAPTER 7
COMPETITION

ARTICLE 7.1

Rules of Competition Concerning Undertakings

1. The Parties recognise that certain practices or conducts of undertakings which have as their object or effect the prevention, restriction or distortion of competition are incompatible with this Agreement in so far as they may affect trade between the Parties.
2. Paragraph 1 shall not be construed as to create any direct obligations for undertakings.
3. The Parties involved shall co-operate and consult in their dealings with anti-competitive practices as outlined in paragraph 1.
4. In the event that co-operation and consultation in accordance with paragraph 3 does not lead to any satisfactory result, the affected Party may request consultations in the Joint Committee with a view to reaching a mutually acceptable solution. The Parties involved shall give the Joint Committee all the assistance required to examine the case.
5. No Party may have recourse to dispute settlement procedures under this Agreement in respect of any issue arising from or relating to this Chapter.

ARTICLE 7.2

Review

The Parties agree to review this Chapter in the Joint Committee with a view to elaborating further steps in light of future developments. The first review shall take place within three years after the entry into force of this Agreement.